

NATIONAL ELECTRIFICATION ADMINISTRATION
2017 EC OVERALL PERFORMANCE ASSESSMENT
 Updated as of September 21, 2018

Electric Cooperatives	Key Performance Standards						EC Classification						2017		2016	
	Financial 30%	Institutional 35%	Technical 30%	Reportorial 5%	Total	Weight (80%)	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Average	Weight (20%)	Total Score	Rating	Total Score	Rating
Region I																
INEC	30.00	35.00	30.00	4.25	99.25	79.40	100.00	100.00	100.00	75.00	93.75	18.75	98.15	AAA	97.50	AAA
ISECO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	100.00	AAA
LUELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
PANELCO I	30.00	30.00	30.00	4.75	94.75	75.80	100.00	100.00	100.00	100.00	100.00	20.00	95.80	AAA	95.85	AAA
CENPELCO	29.00	31.00	30.00	5.00	95.00	76.00	100.00	100.00	100.00	100.00	100.00	20.00	96.00	AAA	92.25	AA
PANELCO III	26.00	34.00	30.00	5.00	95.00	76.00	100.00	75.00	75.00	75.00	81.25	16.25	92.25	AA	90.20	AA
Region II																
BATANELCO	30.00	32.00	30.00	4.00	96.00	76.80	100.00	100.00	100.00	100.00	100.00	20.00	96.80	AAA	93.85	AA
CAGELCO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	75.00	93.75	18.75	98.75	AAA	100.00	AAA
CAGELCO II	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	97.15	AAA
ISELCO I	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	99.20	AAA
ISELCO II	25.00	30.00	30.00	2.50	87.50	70.00	75.00	75.00	75.00	75.00	75.00	15.00	85.00	A	77.20	B
NUVELCO	27.00	26.00	30.00	1.75	84.75	67.80	75.00	75.00	100.00	100.00	87.50	17.50	85.30	A	73.60	C
QUIRELCO	30.00	31.00	18.00	5.00	84.00	67.20	75.00	75.00	75.00	75.00	75.00	15.00	82.20	B	80.20	B
CAR																
ABRECO	9.00	4.00	3.00	0.50	16.50	13.20	25.00	25.00	25.00	25.00	25.00	5.00	18.20	D	28.40	D
BENECO	30.00	34.00	30.00	4.25	98.25	78.60	100.00	100.00	75.00	75.00	87.50	17.50	96.10	AAA	96.70	AAA
IFELCO	29.00	29.00	30.00	3.50	91.50	73.20	75.00	75.00	75.00	75.00	75.00	15.00	88.20	A	89.00	A
Kaelco	26.00	27.00	30.00	4.75	87.75	70.20	75.00	75.00	75.00	75.00	75.00	15.00	85.20	A	85.40	A
MOPRECO	29.00	34.00	30.00	3.50	96.50	77.20	100.00	100.00	100.00	75.00	93.75	18.75	95.95	AAA	96.95	AAA
Region III																
AURELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	96.25	AAA
TARELCO I	28.00	32.00	30.00	5.00	95.00	76.00	100.00	100.00	100.00	100.00	100.00	20.00	96.00	AAA	95.20	AAA
TARELCO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA

Handwritten signatures and initials in blue ink.

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	Financial 30%	Institutional 35%	Technical 30%	Reportorial 5%	Total	Weight (80%)	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Average	Weight (20%)	Total Score	Rating	Total Score	Rating
NEECO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
NEECO II - Area 1	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
NEECO II - Area 2	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
SAJELCO	30.00	33.00	30.00	4.50	97.50	78.00	100.00	100.00	75.00	100.00	93.75	18.75	96.75	AAA	97.60	AAA
PRESCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
PELCO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
PELCO II	23.00	34.00	30.00	5.00	94.00*	75.20	75.00	75.00	75.00	75.00	75.00	15.00	90.20	AA	88.60	A
PELCO III	19.50	33.00	18.00	5.00	75.50	60.40	50.00	50.00	50.00	50.00	50.00	10.00	70.40	C	64.20	C
PENELCO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	100.00	AAA
ZAMECO I	29.00	35.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	98.40	AAA
ZAMECO II	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	75.00	93.75	18.75	97.95	AAA	99.80	AAA
Region IV-A																
FLECO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	96.95	AAA
BATELEC I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	99.20	AAA
BATELEC II	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	99.20	AAA
QUEZELCO I	29.00	31.00	18.00	5.00	83.00	66.40	75.00	75.00	75.00	75.00	75.00	15.00	81.40	B	79.40	B
QUEZELCO II	29.00	34.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	75.00	93.75	18.75	97.15	AAA	97.95	AAA
Region IV-B																
LUBELCO	30.00	31.00	30.00	3.00	94.00	75.20	100.00	100.00	100.00	100.00	100.00	20.00	95.20	AAA	96.40	AAA
OMECO	28.00	31.00	10.50	3.75	73.25	58.60	75.00	75.00	75.00	75.00	75.00	15.00	73.60	C	62.40	C
ORMECO	30.00	27.00	30.00	4.25	91.25	73.00	100.00	0.00	0.00	100.00	50.00	10.00	83.00	B	99.20	AAA
MARELCO	26.00	35.00	30.00	5.00	96.00	76.80	100.00	100.00	100.00	75.00	93.75	18.75	95.55	AAA	90.20	AA
TIELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	97.95	AAA
ROMELCO	28.00	34.00	30.00	5.00	97.00	77.60	100.00	100.00	75.00	100.00	93.75	18.75	96.35	AAA	96.70	AAA
BISELCO	30.00	32.00	30.00	3.25	95.25	76.20	100.00	100.00	100.00	100.00	100.00	20.00	96.20	AAA	93.35	AA
PALECO	30.00	35.00	22.50	5.00	92.50	74.00	100.00	100.00	100.00	100.00	100.00	20.00	94.00	AA	90.00	AA

* additional 2 points

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Region V																
CANORECO	30.00	33.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	100.00	100.00	20.00	98.40	AAA	97.95	AAA
CASURECO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	99.20	AAA
CASURECO II	27.00	33.00	30.00	5.00	95.00	76.00	100.00	100.00	100.00		100.00	20.00	96.00	AAA	78.20	B
CASURECO III	15.50	33.00	18.00	4.25	70.75	56.60	25.00	25.00	25.00		25.00	5.00	61.60	C		
CASURECO IV	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00		100.00	20.00	100.00	AAA	98.40	AAA
ALECO	0.00	20.00	10.50	2.75	33.25	26.60	25.00	25.00	25.00	25.00	25.00	5.00	31.60	D	35.40	D
SORECO I	25.50	30.00	30.00	4.75	90.25	72.20	75.00	75.00	50.00	75.00	68.75	13.75	85.95	A	71.55	C
SORECO II	28.00	32.00	30.00	5.00	95.00	76.00	75.00	75.00	75.00	75.00	75.00	15.00	91.00	AA	88.40	A
FICELCO	30.00	29.00	30.00	3.50	92.50	74.00	75.00	75.00	75.00		75.00	15.00	89.00	A	91.40	AA
MASELCO	9.00	26.00	3.00	4.75	42.75	34.20	25.00	25.00	25.00	25.00	25.00	5.00	39.20	D	35.20	D
TISELCO	14.00	29.00	18.00	3.25	64.25	51.40	25.00	25.00	25.00	25.00	25.00	5.00	56.40	C	52.75	C
Region VI																
AKELCO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	97.20	AAA
ANTECO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	99.20	AAA
CAPELCO	30.00	31.00	30.00	5.00	96.00	76.80	100.00	100.00	100.00	100.00	100.00	20.00	96.80	AAA	96.60	AAA
ILECO I	30.00	33.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	100.00	100.00	20.00	98.40	AAA	98.40	AAA
ILECO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
ILECO III	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	99.20	AAA
GUIMELCO	30.00	35.00	30.00	5.00	100.00	80.00	75.00	75.00	75.00	75.00	75.00	15.00	95.00	AAA	95.45	AAA
NONECO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	98.60	AAA
CENECO	30.00	30.00	30.00	4.75	94.75	75.80	100.00	100.00	100.00	100.00	100.00	20.00	95.80	AAA	96.80	AAA
NOCECO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	98.40	AAA

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Region VII																
NORECO I	30.00	34.00	30.00	4.75	98.75	79.00	100.00	75.00	75.00	75.00	81.25	16.25	95.25	AAA	85.00	A
NORECO II	28.00	32.00	30.00	4.75	94.75	75.80	100.00	100.00	100.00	100.00	100.00	20.00	95.80	AAA	92.45	AA
BANELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	75.00	75.00	75.00	81.25	16.25	96.25	AAA	95.00	AAA
CEBECO I	30.00	35.00	30.00	4.75	99.75	79.80	100.00	100.00	100.00	100.00	100.00	20.00	99.80	AAA	99.80	AAA
CEBECO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
CEBECO III	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
PROSIELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	75.00	93.75	18.75	98.75	AAA	100.00	AAA
CELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	75.00	100.00	100.00	93.75	18.75	98.75	AAA	97.75	AAA
BOHECO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
BOHECO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
Region VIII																
DORELCO	30.00	33.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	75.00	93.75	18.75	97.15	AAA	89.40	A
LEYECO II	30.00	33.00	30.00	4.00	97.00	77.60	100.00	100.00	100.00	100.00	100.00	20.00	97.60	AAA	99.20	AAA
LEYECO III	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	99.00	AAA
LEYECO IV	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	99.20	AAA
LEYECO V	28.00	32.00	30.00	5.00	95.00	76.00	100.00	100.00	100.00	100.00	100.00	20.00	96.00	AAA	100.00	AAA
SOLECO	30.00	32.00	30.00	4.75	96.75	77.40	100.00	100.00	100.00	100.00	100.00	20.00	97.40	AAA	97.20	AAA
BILECO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	85.40	A
NORSAMELCO	23.50	34.00	30.00	5.00	92.50	74.00	75.00	75.00	75.00	75.00	75.00	15.00	89.00	A	84.20	B
SAMELCO I	28.00	34.00	30.00	5.00	97.00	77.60	100.00	100.00	100.00	75.00	93.75	18.75	96.35	AAA	89.00	A
SAMELCO II	29.00	35.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	97.75	AAA
ESAMELCO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	98.20	AAA
Region IX																
ZANECO	29.00	34.00	30.00	5.00	98.00	78.40	75.00	100.00	100.00	75.00	87.50	17.50	95.90	AAA	91.85	AA
ZAMSURECO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	98.75	AAA
ZAMSURECO II	13.50	34.00	18.00	5.00	70.50	56.40	50.00	50.00	50.00	50.00	50.00	10.00	66.40	C	64.00	C
ZAMCELCO	7.50	29.00	18.00	5.00	59.50	47.60	50.00	50.00	50.00	50.00	50.00	10.00	57.60	C	51.00	C

[Handwritten signatures and initials]

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	Financial 30%	Institutional 35%	Technical 30%	Reportorial 5%	Total	Weight (80%)	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Average	Weight (20%)	Total Score	Rating	Total Score	Rating
Region X																
MOELCI I	28.00	35.00	30.00	4.75	97.75	78.20	100.00	100.00	100.00	100.00	100.00	20.00	98.20	AAA	95.30	AAA
MOELCI II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	95.90	AAA
MORESCO I	30.00	33.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	100.00	100.00	20.00	98.40	AAA	98.60	AAA
MORESCO II	26.00	34.00	30.00	5.00	95.00	76.00	100.00	100.00	100.00	100.00	100.00	20.00	96.00	AAA	98.40	AAA
FIBECO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	98.80	AAA
BUSECO	30.00	28.00	30.00	5.00	93.00	74.40	100.00	100.00	100.00	100.00	100.00	20.00	94.40	AA	99.20	AAA
CAMELCO	26.00	34.00	30.00	5.00	95.00	76.00	100.00	100.00	100.00	100.00	100.00	20.00	96.00	AAA	97.60	AAA
LANECO	30.00	35.00	18.00	5.00	88.00	70.40	75.00	75.00	75.00	75.00	75.00	15.00	85.40	A	85.40	A
Region XI																
DORECO	29.00	35.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	97.15	AAA
DANECO	16.00	30.00	18.00	5.00	69.00	55.20	50.00	50.00	50.00	50.00	50.00	10.00	65.20	C		
DASURECO	30.00	35.00	30.00	4.50	99.50	79.60	100.00	100.00	100.00	100.00	100.00	20.00	99.60	AAA	99.80	AAA
Region XII																
COTELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	97.95	AAA
COTELCO-PPALMA	26.00	34.00	30.00	5.00	95.00	76.00	75.00	75.00	75.00	75.00	75.00	15.00	91.00	AA	81.40	B
SOCOTECO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	75.00	100.00	100.00	93.75	18.75	98.75	AAA	100.00	AAA
SOCOTECO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
SUKELCO	29.00	35.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	97.75	AAA
ARMM																
TAWELCO	4.00	20.00	3.00	2.25	29.25	23.40	25.00	25.00	25.00	25.00	25.00	5.00	28.40	D	20.85	D
SIASELCO	21.00	5.00	30.00	2.00	58.00	46.40	75.00	75.00	75.00	75.00	75.00	15.00	61.40	C	43.60	D
SULECO	13.00	28.00	18.00	3.00	62.00	49.60	25.00	25.00	25.00	25.00	25.00	5.00	54.60	C	31.50	D
BASELCO	0.00	19.00	0.00	1.25	20.25	16.20	25.00	25.00	25.00	25.00	25.00	5.00	21.20	D	18.60	D
CASELCO	19.00	3.00	15.00	0.50	37.50	30.00	75.00	75.00	75.00	50.00	68.75	13.75	43.75	D	10.80	D
LASURECO	0.00	3.00	0.00	0.00	3.00	2.40	25.00	25.00	25.00	25.00	25.00	5.00	7.40	D		
MAGELCO	23.50	33.00	30.00	0.50	87.00	69.60	75.00	75.00	75.00	75.00	75.00	15.00	84.60	B	77.05	B

Handwritten signatures and initials in the bottom right corner.

NATIONAL ELECTRIFICATION ADMINISTRATION

2017 EC OVERALL PERFORMANCE ASSESSMENT

Updated as of September 21, 2018

Electric Cooperatives	Key Performance Standards						EC Classification						2017		2016	
	Financial 30%	Institutional 35%	Technical 30%	Reportorial 5%	Total	Weight (80%)	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Average	Weight (20%)	Total Score	Rating	Total Score	Rating
CARAGA																
ANECO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	99.80	AAA
ASELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
SURNECO	30.00	33.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	75.00	93.75	18.75	97.15	AAA	97.95	AAA
SIARELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
DIELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
SURSECO I	30.00	35.00	30.00	4.75	99.75	79.80	100.00	100.00	100.00	100.00	100.00	20.00	99.80	AAA	100.00	AAA
SURSECO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA

Handwritten signatures and initials in blue ink.